

SHORELINE TOWERS CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
Official Minutes
Thursday, March 25, 2010

Attendance

Dr. Edward J. Frischholz – President
Chris Simpler – Vice President
Greg Kaufman – Secretary
George Jakubowski – Treasurer
Danielle Aeschbacher—Co Treasurer
Paul Chiarelli – Director
Norman Alper—Director
Sharon Schingoethe – Property Supervisor
Andrew Quinn – On Site Property Manager
Susan Hernandez – Assistant Property Manager
Tim Blanchard – Chief Engineer

Call to Order

Dr. Frischholz began the meeting by introducing the Board members.

Treasurer's Report

George Jakubowski gave the treasurer's report. There are no action items at this time.

Committee Reports

Rules and Regulations Committee

Nothing at this time.

Sales & Leases

Sales

12J Dunnetski sold to Jason for \$92,000

Leases

12E Shoreline Towers leased to Dr. Sawlani and Singla for \$1395 per month

12B Velazquez leased to Blake and Sutherland for \$1250 per month

Dr. Frischholz moved to approve the sales and leases. Dr. Chiarelli seconded the motion. The motion passed unanimously.

March 25, 2010

New Business

The exercise room has acquired new equipment. Additional exercise equipment may be added to the exercise room. The motion did not pass.

Chris Simpler moved to make a motion to add more frequent service maintenance of the exercise equipment. The motion was seconded by Dr. Frischholz. Motion passed unanimously.

Old Business

Nothing at this time.

Management Report

Dr. Frischholz moved to accept an insurance bid to insure the property. The motion was seconded by Mr. Norm Alper. The motion passed unanimously.

Replace the rise valves for the Plumbing Renovation Project. Dr. Frischholz moved to make a friendly amendment to the motion to accept an insurance bid not to exceed a designated cost. Dr. Chiarelli seconded the motion. The motion passed unanimously.

Announcements

Nothing at this time.

Adjournment

Dr. Frischholz motioned to adjourn the meeting. Mr. Chris Simpler seconded the motion. The motion passed unanimously.