

SHORELINE TOWERS CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
Official Minutes
Thursday, November 19, 2009

Attendance

Dr. Edward J. Frischholz – President
Chris Simpler – Vice President
Greg Kaufman – Secretary
George Jakubowski – Co-Treasurer
Danielle Aeschbacher – Co-Treasurer
Dr. Paul Chiarelli – Director
Norman Alper – Director
Sharon Schingoethe – Supervising Property Manager (Absent)
Andrew Quinn – On Site Property Manager
Susan Hernandez – Assistant Property Manager
Tim Blanchard – Chief Engineer

Call to Order

Dr. Frischholz called the meeting to order by introducing Board members.

Announcement

Dr. Frischholz announced the results of the en-banc hearing which allows the Blochs to take their case to trial.

Treasurer's Report

George Jakubowski gave the treasurer's report. There are no action items at this time.

Old Business

Dr. Frischholz announced that the Association has closed on units 8G, 12E and 5G. Unit 8G is already rented out.

Committee Reports

2010 Budget

George Jakubowski announced that the building and garage's expenses and income for 2010 have been budgeted.

He then moved that the Board approve the 2010 budget and budget notes to be printed and distributed to unit owners. Chris Simpler seconded the motion. The motion passed unanimously.

2007 Audit

George Jakubowski moved that the Board approve the financial statements and supplementary information ending December 31st, 2007, for printing and distribution to unit owners. Danielle Aeschbacher seconded the motion. The motion passed unanimously.

Danielle Aeschbacher moved that the Board allow the accounting company to make a full 2008 Audit. George Jakubowski seconded the motion. The motion passed unanimously.

Cable Committee

Dr. Chiarelli moved that the Board accept the consultants' recommendation and proceed to have a contract with MDU for cable rewiring and cable services starting in April 2010. Greg Kaufman seconded the motion. The motion passed unanimously.

Sales & Leases

Sales

23D	Sutton funding, LLC sold to Danani for	\$83,000
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Leases

9R	Aponte leased to Poonja & Charania for	\$1,650 per month
21P	Vandawaker leased to Kilcoyne's for	\$995 per month
22B	Malette leased to Arsalan & Yousef for	\$1,195 per month
3H	Vaks leased to Chandrasekera for	\$900 per month

Dr. Frischholz made a motion to accept the sales and leases. The motion was seconded by Chris Simpler. The motion passed unanimously.

New Business

Reserve Study

George Jakubowski moved that the revised completed reserve study be approved. Norman Alper seconded the motion. The motion passed unanimously.

Building Holiday Party

Dr. Frischholz announced that the holiday party will be held on December 18th in the lobby from 5 to 8 PM.

Management Report

Nothing at this time.

Adjournment

Dr. Frischholz moved to adjourn the meeting. Danielle Aeschbacher seconded the motion. The motion passed unanimously.