

**SHORELINE TOWERS CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
Official Minutes
Thursday, August 27, 2009**

Attendance

Dr. Edward J. Frischholz – President
Chris Simpler – Vice President
Greg Kaufman – Secretary
George Jakubowski – Treasurer
Dr. Paul Chiarelli – Director
Luke Fitzgerald – Director
Paul Nork – Director (Absent)
Sharon Schingoethe – Supervising Property Manager
Andrew Quinn – On Site Property Manager
Susan Hernandez – Assistant Property Manager
Tim Blanchard – Chief Engineer

Call to Order

Dr. Frischholz called the meeting to order by introducing Board members.

Treasurer's Report

George Jakubowski gave the treasurer's report. There are no action items at this time.

Committee Reports

Cable Committee

No action items at this time.

Election Committee

Dr. Frischholz announced that Letter 3 is ready to go out.

Sales & Leases

Sales

18H	Aurora Bank sold to Vaks	for
	\$100,103.48	
25C	OOR Financial sold to Vaks	for
	\$103,501.00	
8E	Rosenberger sold to Smith	for
	\$149,000.00	

Dr. Frischholz made a motion to approve the sales. George Jakubowski seconded the motion. The motion passed unanimously.

Leases

18O	Yang & Tong leased to Benitez, Doren & Abraham	for	
	\$1,725.00 per month		
11N	Suleiman leased to Malik	for	\$950.00
	per month		
11P	Dziadoss leased to Weyers	for	\$1,100.00
	per month		
16R	Chiarelli leased to Condon	for	\$1,895.00
	per month		
22M	Sterling leased to Lehart & Peterson	for	\$995.00
	per month		
3L	Miranda leased to Siddig & Madani	for	\$1,395.00
	per month		
17L	Hussain leased to Stein & Byun	for	\$1,300.00 per
	month		

Dr. Frischholz made a motion to accept the leases. The motion was seconded by Chris Simpler. The motion passed unanimously.

New Business

Right of First Refusal

Dr. Frischholz announced that as of 2:00 PM, August 27, 2009, with 59.3% of the unit owners voting, 55.4% have voted for the resolution while 3.9% have voted against it. At least 11.3% more "yes" votes are needed for the resolution to be passed.

Old Business

Nothing at this time.

Management Report

Nothing at this time.

Adjournment

Dr. Frischholz moved to adjourn the meeting. George Jakubowski seconded the motion. The motion passed unanimously.