

**SHORELINE TOWERS CONDOMINIUM ASSOCIATION
MINUTES TO THE BOARD OF DIRECTORS MEETING
OFFICIAL BOARD MINUTES
Thursday, November 20, 2008**

ATTENDANCE

Dr. Edward J. Frischholz – President
Chris Simpler – Vice President
Greg Kaufman – Secretary
George Jakubowski – Treasurer
Luke Fitzgerald – Director
Paul Chiarelli – Director
Sharon Schingoethe – Property Supervisor
Andrew Quinn – On Site Property Manager
Susan Hernandez – Assistant Property Manager
Tim Blanchard – Chief Engineer

ANNOUNCEMENT

Dr. Frischholz announced that the Chicago Budget, including the infamous dumpster tax, passed 49 to 1. This tax will cost Shoreline Towers approximately \$10,000 a year. However, it will not go into effect until April 2009.

CALL TO ORDER

Dr. Frischholz began the meeting by introducing the Board members.

TREASURER'S REPORT

No action items at this time.

COMMITTEE REPORT

Dr. Frischholz reminded everybody to sign up for the committees of their choice by passing out committees sign-up sheets.

SALES & LEASES

Sales

Nothing at this time.

Lease

25K Codo leasing to Fandi & Raj Paul for \$1,195 per month

Dr. Frischholz motioned to approve the lease. Dr. Paul Chiarelli seconded the motion. The motion passed unanimously.

NEW BUSINESS

Nothing at this time.

OLD BUSINESS

Nothing at this time.

MANAGEMENT

Nothing at this time.

ANNOUNCEMENT

Dr. Frischholz informed that the Holiday party will be on Friday, December 19th from 4 to 7 PM in the lobby and that the Holiday Fund has been activated.

ADJOURNMENT

Dr. Frischholz motioned to adjourn the meeting. Greg Kaufman seconded the motion. The motion passed unanimously.