

**Shoreline Towers Condominium Association
Board of Directors Meeting
(Official Board Minutes)
Thursday, November 15th, 2007**

CALL TO ORDER:

Edward Frischholz called the meeting to order.

ATTENDANCE:

Dr. Edward J. Frischholz - President

Paul Nork - Vice President

Dr. Paul Chiarelli - Secretary

George Jakubowski - Treasurer

Marc Geller - Director

Lynne Bloch - Director

Luke Fitzgerald - Director

Sharon Schingoethe - Property Supervisor

Giovanni Feliciano - On Site Asst. Property Manager

Management Committee

Due to a conflict of interests, Mr. Frischholz asks that Ms. Bloch and Mr. Geller take over Mr. Fitzgerald's assignment as Operations & Maintenance Committee chair, and that Mr. Fitzgerald take over Ms. Bloch and Mr. Geller's assignment as the Management Committee chairs.

Mr. Frischholz asks that if people are interested in signing up for any committee, the sign up sheets are located in the management office.

Mr. Frischholz introduces and welcomes Mr. Kaufman as the new ASCO representative.

Budgets

George Jakubowski briefly states that the 2008 budget committee has met, and that they are continuing to go over the 2008 budget so that it is ready for the start of the new fiscal year.

Mr. Jakubowski moves that the 2008 Shoreline budget be approved to go out to unit owners. The motion is seconded by Paul Chiarelli. The motion passes 5-yes, 1-abstention, and 1-no.

Mr. Frischholz notes that the budget should be mailed sometime within the following week to all unit owners.

On-Site Manager Search

Mr. Frischholz states that Ms. Schingoethe moves to recommend that the association re-hire former on-site property manager Andrew Quinn as the new on-site property manager at a salary of \$65,000 and benefits. The motion is seconded by Luke Fitzgerald. The motion passes 5-yes, and 2-no.

Sales and Leases

Sales

4B Mann to Khapekar for	\$172,500.00
4C Nedinic to Quinn for	\$143,000.00

Leases

19L Berry to Kitching/Wassenaar for	\$1325.00 per/month
19F Bizios to Brown for	\$950.00 per/month
3F Lochert to Shehan for	\$990.00 per/month

Mr. Frischholz moves to accept the sales and leases for the month of October as well as any sales/leases that have been ratified by the Board through email. The motion is seconded by Lynne Bloch. The motion passes unanimously.

Adjournment

Edward Frischholz makes a motion to adjourn. The motion is seconded by George Jakubowski. The motion passes unanimously.