

**Shoreline Towers Condominium Association
Board of Directors Meeting
Official Board Minutes
Thursday, March 18, 2004**

CALL TO ORDER

Dr Edward J. Frischholz called the meeting to order @ 7:41pm.

ATTENDANCE

Dr. Edward J. Frischholz – President
jan Treptow – Vice President
George Jakubowski – Treasurer
Danielle Aeschbacher – Co Treasurer
Paul Chiarelli – Director
David Loring – Director
Lynne Bloch – Director
Andrew Quinn – On Site Property Manager
Chris Barich – Property Supervisor
Belinda Cotton – Assistant Property Manager

Dr. Frischholz acknowledged a letter of resignation submitted by board secretary Peg Cervantes. The board by consensus accepted the resignation of Mrs Cervantes.

DIRECTOR SEAT: 7:42PM

jan Treptow motioned to have Paul Chiarelli sit as director following the resignation of Peg Cervantes. It was seconded by George Jakubowski. Motion carried unanimously.

TABLING OF SECRETARY ISSUE: 7:43PM

Dr Frischholz motioned to table the issue of secretary. It was seconded by jan Treptow. Motion carried unanimously.

APPROVAL OF MINUTES: 7:45PM

David Loring motioned to amend the minutes with corrections on resolution for Property Manager salary. It was seconded by jan Treptow.

David Loring motioned to accept the minutes from February 2004 with the necessary corrections. It was seconded by Jan Treptow. Motion was carried unanimously.

COMMUNITY LIAISON: 7:47PM

Nourene Alper gave community report, no action items were proposed at this time.

TREASURER REPORT: 7:53PM

George Jakubowski gave treasurer's report, no action items were proposed at this time.

GARAGE/LAUNDRY: 8:01PM

Danielle Aeschbacher gave garage/laundry report, no action items were proposed at this time.

HALLWAY COMMITTEE: 8:03PM

George Jakubowski gave hallway report, no action items were proposed at this time.

GARAGE REPORT: 8:24PM

Dr Frischholz gave garage report, no action items were proposed at this time.

CABLE REPORT: 8:27PM

Dr Frischholz gave cable report, no action items were proposed at this time.

LIBRARY COMMITTEE: 8:30PM

Nothing at this time.

BALCONY COMMITTEE: 8:30PM

Nothing at this time.

GARAGE RULES/REGULATIONS: 8:31PM

Paul Chiarelli gave garage rules and regulations report; no action items were proposed at this time.

EXERCISE COMMITTEE: 8:34PM

Nothing at this time.

RESERVE COMMITTEE: 8:35PM

Management was directed to generate a plan for future window replacement alternatives.

WEBSITE COMMITTEE: 8:44PM

Nothing at this time.

MANAGEMENT REPORT: 8:44PM

Nothing at this time.

RESOLUTIONS: 8:55PM

RECOMMENDATIONS:

Andrew Quinn read the building insurance proposals. It was the recommendation of management that we accept the proposal from Mesirow Financial our current carrier @ \$102,000 not to exceed \$102,000.

Dr Frischholz motioned that we accept the recommendation of Andrew Quinn-Property Manager to accept the bid of Mesirow Financial our current Insurance Agent @ \$102,000 and to negotiate a lower cost not to exceed \$102,000. It was seconded by David Loring. Motion carried 6-1.

SALES & LEASES: 9:06PM

SALES-Dr. Frischholz motioned that the sales of units:

10L Sampson to Thomas for \$165,000.00

19M Thompson to Rayan for \$141,500.00

6M Klein to Ziabarar for \$116,100.00

be accepted. It was seconded by Jan Treptow. Motion carried unanimously.

LEASES-None at this time.

OLD BUSINESS**PLUMBING PROJECT**

Dr Frischholz motioned to accept the revised bid from A+ Plumbing not to exceed \$180,00. It was seconded by Paul Chiarelli.
Motion carried unanimously.

GARAGE REPAIR LOAN

Nothing at this time.

ADJOURNMENT

Jan Treptow motioned to adjourn. It was seconded by David Loring.
Motion carried unanimously.