

**SHORELINE TOWERS CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
OFFICIAL BOARD MINUTES
Thursday, October 16, 2003**

CALL TO ORDER

Dr. Edward J. Frischholz called the meeting to order at 7:34 PM.

ATTENDANCE

Dr. Edward J. Frischholz – President
jan Treptow – Vice President
George Jakubowski – Treasurer
Danielle Aeschbacher – Co Treasurer (Absent)
Peg Cervantes – Secretary
David Loring – Director
Lynne Bloch – Director
Andrew Quinn – On Site Property Manager
Chris Barich – Property Supervisor
Constance Tucker – Assistant Property Manager

APPROVAL OF MINUTES

Peg Cervantes motioned to approve the July 2003 minutes. Seconded by David Loring.

Roll Call

Dr. Edward J. Frischholz – Yes
Peg Cervantes – Yes
David Loring – Yes
Lynne Bloch – Yes
George Jakubowski – Yes
jan Treptow – Abstained
The motion carried 5 to 0

jan Treptow motioned to approve the September 2003 minutes with correction. Seconded by Lynne Bloch. The motion carried unanimously.

GARAGE/LAUNDRY BUDGET REPORT: 8:13 PM

No Action.

TREASURER’S REPORT

No Action.

CABLE & LONG RANGE PLANNING

No Action.

HALLWAY REPORT

No Action.

EXERCISE ROOM

No Action.

MANAGEMENT/ENGINEERING REPORT

Dr. Edward Frischholz motioned to approve Russ Stanuch to prepare plumbing specification for bid. Seconded by David Loring. The motion carried unanimously.

Dr. Edward Frischholz motioned to approve securing \$800,000 credit line subject to final proposals. Seconded by David Loring.

Roll Call

Dr. Edward J. Frischholz – Yes

Peg Cervantes – Yes

David Loring – Yes

Lynne Bloch – Yes

GEORGE JAKUBOWSKI – YES

The motion carried 5 to 0.

SALES AND LEASES REPORT

Dr. Edward Frischholz motioned to approve all Sales and Leases as identified in the months of October 2003 Management Report. Seconded by Lynne Bloch. The motion carried unanimously.

Sales

Unit 11C	Liju sold to Delic for	\$130,000.00
Unit 03-R	Jens sold to Hannan for	\$230,000.00

Leases:

Unit 02-V Shoreline Towers Rented to davis for \$975.00 per month

Dr. Edward Frischholz motioned to rejoin ASCO. Seconded by David Loring. The motion carried unanimously.

ADJOURN/RECESS

Peg Cervantes motioned to adjourn/recess. George Jakubowski seconded the motion. The meeting adjourned at 8:41 PM.