

**SHORELINE TOWERS CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
OFFICIAL BOARD MINUTES
Thursday, July 17, 2003**

CALL TO ORDER

Dr. Edward J. Frischholz called the meeting to order at 7:40 PM.

ATTENDANCE:

Dr. Edward J. Frischholz – President
George Jakubowski – Treasurer (Absent)
Danielle Aeschbacher – Co Treasurer
Peg Cervantes – Secretary
David Loring – Co Vice President
Jan Treptow – Co Vice President (Absent)
Lynne Bloch – Director
Andrew Quinn – On Site Property Manager
Chris Barich – Property Supervisor
Constance Tucker – Assistant Property Manager

APPROVAL OF MINUTES

Danielle Aeschbacher motioned to approve the June 2003 minutes. Seconded by Lynne Bloch.

Roll Call

Dr. Edward J. Frischholz – Yes
Danielle Aeschbacher – Yes
Peg Cervantes – Yes
David Loring – Yes
Lynne Bloch – Yes
The motion carried unanimously.

GARAGE REPORT

No Action.

GARAGE/LAUNDRY BUDGET REPORT

No Action.

TREASURER'S REPORT

No Action.

HALLWAY REPORT

No Action.

CABLE REPORT

No Action.

LONG RANGE PLANNING

No Action.

EXERCISE ROOM

David Loring motioned to purchase new universal gym fitness equipment for the exercise room. Seconded by Lynne Bloch. The motion carried unanimously.

David Loring motioned to purchase a new Ping-Pong table, TV/VCR and mounting bracket. Seconded by Danielle Aeschbacher. The motion carried unanimously.

SALES AND LEASES REPORT

Dr. Edward Frischholz motioned to approve all Sales and leases as identified in the month of July 2003 Management Report. Seconded by Lynne Bloch. The motion carried unanimously.

Sales

Unit 25-E	Haque to Kamat	\$178,500.00
Unit 15-L	Solar to Agustin	\$185,000.00
Unit 09-M	Baciu/Alexander to Cohn	\$127,000.00
Unit 05-F	Marx to Ikanovic	\$133,000.00
Unit 17-A	Kahn to Islam	\$129,000.00
Unit 22-E	Sun to Zheng	\$185,000.00

Leases

Unit 22-D	Vujanovic to Akhtar	\$900.00 per month
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MANAGEMENT/ENGINEERING REPORT

Dr. Edward Frischholz motioned to accept management's recommendation and approve Hayes Mechanical Inc. for the boiler repairs. The motion carried unanimously.

OLD BUSINESS REPORT

Danielle Aeschbacher motioned to approve the December 31, 2002 financial statement audit and distributions to the unit owners. Seconded by David Loring. The motion carried unanimously.

NEW BUSINESS

No Action.

ADJOURN/RECESS

Peg Cervantes motioned to adjourn/recess. Danielle Aeschbacher seconded the motion.