

**SHORELINE TOWERS CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
OFFICIAL BOARD MINUTES
WEDNESDAY, APRIL 23, 2003**

CALL TO ORDER

Dr. Edward J. Frischholz called the meeting to order at 7:30 PM.

ATTENDANCE

Dr. Edward J. Frischholz – President
David Loring –Co Vice President
Jan Treptow - Co Vice President
George Jakubowski –Treasurer
Danielle Aeschbacher – Co Treasurer
Peg Cervantes – Secretary (Absent)
Lynne Bloch – Director (Absent)
Andrew Quinn - On Site Property Manager
Chris Barich - Property Supervisor
Constance Tucker – Assistant Property Manager

APPROVAL OF MINUTES

Dr. Edward J. Frischholz motioned to approve the March 2003 minutes. Seconded by Jan Treptow.

Roll Call

Dr. Edward J. Frischholz -Yes
David Loring - Yes
Jan Treptow - Yes
George Jakubowski – Yes
Danielle Aeschbacher - Yes
The motion carried unanimously.

GARAGE REPORT

No Action.

GARAGE/LAUNDRY BUDGET REPORT

No Action.

TREASURER'S REPORT

George Jakubowski motioned to reduce the monthly cable fee from \$17.00 to \$14.00 effective May 1, 2003. Seconded by Danielle Aeschbacher. The motion carried unanimously.

George Jakubowski motioned to accept the current lighting fixtures wire molding installation plans that are shown in a mock up on the 23rd floor in the East Tower and have management and ComEd proceed at their earliest convenience. Seconded by Jan Treptow. The motion carried unanimously.

Dr. Edward J. Frischholz directed Paul Detaege and the Hallway Committee to give their recommendation on any issues that carry over from the lighting fixtures wire molding installation.

HALLWAY REPORT

George Jakubowski motioned to have Paul Detaege get 3 or 4 proposals for the Hallways decorating based on the specifications recommended by the Hallway committee. Seconded by Danielle Aeschbacher.

CABLE REPORT

Dr. Edward J. Frischholz directed Jan Treptow to look into cable rewiring for the year 2004 as an addition to the building reserve study.

LONG RANGE PLANNING

No Action.

EXERCISE ROOM REPORT

No Action.

MANAGEMENT/ENGINEERING REPORT

Dr. Edward J. Frischholz motioned to accept management's recommendation and approve Windy City Energy as the building bulk natural gas distributor. Seconded by David Loring. The motion carried unanimously.

Dr. Edward J. Frischholz motioned to accept management's recommendation and approve Fisk Kart Katz and Regan, Ltd as tax attorneys for protesting the 2003

building property taxes assessment. Seconded by Danielle Aeschbacher. The motion carried unanimously.

Dr. Edward J. Frischholz motioned to table the Garage repair proposals until the May Board meeting. Seconded by jan Treptow. The motion carried unanimously.

SALES AND LEASES REPORT

Dr. Edward J. Frischholz motioned to approve all Sales and leases as identified in the month of April 2003 Management Report with the exception of unit 7N. Seconded by jan Treptow. The motion carried unanimously.

Sales

Unit 17-J	Elkaz to Hadzalic	\$145,000.00
Unit 20-K	Torres to Lentino	\$165,000.00
Unit 14-R	Lindskog to Du	\$219,000.00
Unit 09-V	Richter to Martinez	\$135,000.00
Unit 21-A	Pohl to Rothbart	\$131,000.00
Unit 17-L	Phillips/Shannaham to Hussain	\$180,000.00

Leases

Unit 23-J	Stojic toThomas (Sublease)	\$780.00 per month
Unit 23-J	Stojic to Thomas	\$820.00 per month
Unit 14-N	Etminan to Djamawar	\$950.00 per month
Unit 11-P	Rodi to Fleezamia	\$1,050.00 per month
Unit 18-N	Durmic to Reyes and Dave	\$950.00 per month
Unit 09-R	Aponte to Bates	\$1,600 per month
Unit 20-H	Montero to Senasu	\$1,050.00 per month

George Jakubowski motioned to approve the lease of unit 7N, Frischholz To Ahmed for \$975.00 per month. Seconded by jan Treptow.

Roll Call

Dr. Edward J. Frischholz – recused himself from this vote

David Loring - Yes

jan Treptow - Yes

George Jakubowski – Yes
Danielle Aeschbacher - Yes
The motion carried 4 to 0

OLD BUSINESS REPORT

No Action.

GARAGE REPAIRS

No Action.

NEW BUSINESS

No Action.

ADJOURN/RECESS

Jan Treptow motioned to adjourn. Danielle Aeschbacher seconded the motion.