

**SHORELINE TOWERS CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
OFFICIAL BOARD MINUTES
THURSDAY, MARCH 20, 2003**

CALL TO ORDER

Dr. Edward J. Frischholz called the meeting to order at 7:33 PM.

ATTENDANCE

Dr. Edward J. Frischholz – President
David Loring – Co Vice President
jan Treptow - Co Vice President
George Jakubowski –Treasurer
Danielle Aeschbacher – Co Treasurer
Peg Cervantes – Secretary
Lynne Bloch – Director
Andrew Quinn - On Site Property Manager
Chris Barich - Property Supervisor
Constance Tucker – Assistant Property Manager

APPROVAL OF MINUTES

Peg Cervantes motioned to approve the January 2003 minutes. Seconded by Danielle Aeschbacher.

Roll Call

Dr. Edward J. Frischholz -Yes
David Loring - Yes
jan Treptow - Abstained
George Jakubowski – Yes
Danielle Aeschbacher - Yes
Peg Cervantes - Yes
Lynne Bloch - Yes
The motion carried 7 to 0.

jan Treptow motioned to approve the February 2003 minutes. Seconded by George Jakubowski.

Roll Call

Dr. Edward J. Frischholz -Yes
David Loring - Abstained
jan Treptow - Yes
George Jakubowski – Yes
Danielle Aeschbacher - Yes
Lynne Bloch - Yes
Peg Cervantes - Abstained
The motion carried 5 to 0.

GARAGE REPORT

No Action.

GARAGE BUDGET REPORT

No Action.

TREASURER’S REPORT

No Action.

CABLE REPORT

No Action.

Dr. Edward J. Frischholz appointed Paul Detaege as head of the Hallway Committee along with David Loring and George Jakubowski. This will be a closed committee.

LONG RANGE PLANNING

No Action

EXERCISE ROOM REPORT

No Action.

MANAGEMENT/ENGINEERING REPORT

Dr. Edward J. Frischholz motioned to accept management’s recommendation and approve Foliage Design Systems proposal for a two-year contract at \$155.00 a month. Seconded by Peg Cervantes. The motion carried unanimously.

Dr. Edward J. Frischholz motioned to accept management’s recommendation and approve Smitereens Pest Control proposal. Seconded by jan Treptow. The motion carried unanimously.

Dr. Edward J. Frischholz motioned to accept management’s recommendation and approve Ronald Bistry Carpet Cleaning Service proposal. Seconded by Danielle Aeschbacher.

Roll Call

- Dr. Edward J. Frischholz -Yes
- David Loring - Yes
- jan Treptow - Yes
- George Jakubowski – Yes
- Danielle Aeschbacher - Yes
- Lynne Bloch - Abstained
- Peg Cervantes - Yes
- The motion carried 6 to 0

Dr. Edward J. Frischholz motioned to participate in the refuse reimbursement rebates program. Seconded by Danielle Aeschbacher. The motion carried unanimously.

Dr. Edward J. Frischholz motioned to accept the current Insurance Company bid contingent upon, the other bid is still outstanding, not lower and that either Dr. Frischholz or Mr. Jakubowski can negotiate a \$1,000.00 or \$2,000.00 reduction in the \$91,000.00 cost. Seconded by George Jakubowski. The motion carried unanimously.

SALES AND LEASES REPORT

jan Treptow motioned to approve all Sales and leases as identified in the month of March 2003 Management Report. Seconded by Lynne Bloch. The motion carried unanimously.

Sales

Unit 03-G	Cunningham to Albers	\$121,000.00
Unit 14-E	Ali to Charania	\$173,000.00
Unit 04-D	Barbas to Berry	\$110,000.00
Unit 09-V	Richter to Nowarita	\$134,000.00
Unit 16-E	Pantazelos to Green	\$190,000.00

Leases

Unit 11-N	Suleiman to Harmon	\$1000.00 per month
-----------	--------------------	---------------------

OLD BUSINESS REPORT

Danielle Aeschbacher motioned to have Schnedider, Cupuro & Associates do a full audit. Seconded by George Jakubowski. The motion carried unanimously.

GARAGE REPAIRS

No Action.

RESERVE STUDY REPORT

No Action.

Dr. Edward J. Frischholz assigned the cables rewiring to Peg Cervantes to be included in the reserve study.

NEW BUSINESS

Reassessed Property Tax for 2003

No Action.

Dr. Edward J. Frischholz requested that Chris Barich and Andrew Quinn be available to assist unit owners in the completion of the 2002 Cook County Taxpayer Exemption Booklet.

ADJOURN

Jan Treptow motioned to adjourn. David Loring seconded the motion.